

# Important information on transferring balances to your TSB credit card.



The table below sets out the key features of a Balance Transfer. It doesn't replace your credit card terms and conditions which give full details of how a Balance Transfer works. You would have received your credit card terms and conditions when you opened your credit card.

<p>What interest rate will apply to the Balance Transfer?</p>	<ul style="list-style-type: none"> <li>The interest rate and fee that applies to your Balance Transfer is set out on screen at the start of the Balance Transfer application.</li> <li>We will charge interest on your Balance Transfer from the date it reaches your account (where applicable).</li> <li>If you don't pay off your Balance Transfer amount by the end of the promotional period, we will charge interest on any remaining balance at the standard interest rate which applies at the time.</li> <li>You can find your current standard interest rate in your monthly statement.</li> </ul>
<p>How much is the Balance Transfer fee?</p>	<ul style="list-style-type: none"> <li>We will charge a fee for each Balance Transfer you make.</li> <li>This fee will be 5% of the Balance Transfer amount unless we've told you a different fee applies.</li> <li>We will charge interest on the Balance Transfer fee at the same rate as applies to the Balance Transfer (where applicable).</li> </ul>
<p>How will you use my payments to repay the balance on my credit card?</p>	<ul style="list-style-type: none"> <li>If you don't pay off your balance in full, your payment will pay off Transactions charging the highest rate of interest first and so on down to the lowest rate of interest.</li> <li>If the payment isn't enough to pay off all Transactions at a particular interest rate, we'll pay them off in the following order; Cash Withdrawals, Purchases, Balance Transfers and Money Transfers, Cheques followed by the charges set out in your terms and conditions.</li> <li>If you have more than one Balance Transfer at the same interest rate, we'll pay off the Balance Transfer that's applied to your account first, followed by the next oldest Balance Transfer and so on down to the Balance Transfer applied to your account most recently.</li> </ul>
<p>How long will it take for the Balance Transfer to reach the other account?</p>	<ul style="list-style-type: none"> <li>If you ask us to make a Balance Transfer or Money Transfer we need to approve your request. Once we approve your Balance Transfer request, we will transfer the agreed amount from your account the same day. We will use the Faster Payment Scheme to do this if it is available and the lender you are transferring the funds to is a member of the Faster Payment Scheme.</li> <li>The payment will normally reach the other lender within two hours but at the latest by the end of the next Business Day. You should make sure that you continue to make payment to other cards in line with your agreements until you see the transfer go through.</li> </ul>
<p>Important information if you also use your card for Purchases</p>	<ul style="list-style-type: none"> <li>If you use your card for both Balance Transfers and Purchases and don't pay the full balance each month, you will pay interest on the Purchases you make that month at your standard interest rate (unless you are still in a promotional 0% purchase offer period). So even if you pay back all card Purchases in full each month you'll still pay interest on those Purchases unless you also pay back the full amount of the Balance Transfer too.</li> <li>You'll also pay interest on any Cash Withdrawals you make, as interest on those is always charged from the date the transaction is added to your account, even if you pay the full balance each month.</li> </ul>

**Important:** you could lose any promotional interest rate if you're late making a minimum payment or go over your credit limit. If this happens, we may apply your standard interest rate to this and any other promotional balance transfer or purchase offer you have.

If you have a hearing or speech impairment you can contact us using Text Relay or Textphone on **0345 835 3843** (lines open from 7am to 11pm, 7 days a week).  
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 To read more about our lending commitments to you go to [tsb.co.uk/lending-practice](http://tsb.co.uk/lending-practice)