

Save Well Limited Access Account.


savings

Summary box		
Account name	Save Well Limited Access Account	
What is the interest rate?	Interest rate for months where no withdrawals are made	3.92% Gross/4.00% AER (variable)
	Interest rate for any month a withdrawal is made	0.49% Gross/0.50% AER (variable)
	Interest is calculated each day and paid monthly on the 1st of each month. If you have selected to pay interest to a different account, interest will be paid on the first working day of the month. Please note that if you make a withdrawal the interest rate applied to the balance in your account for that calendar month will be the lower rate.	
	At the end of the 12 month term the account will switch to an Easy Saver (excluding the bonus rate). We'll contact you before this happens with your options to continue saving.	
Can TSB change the interest rate?	<p>Yes. We can move the interest rate up or down at any time. Our Savings Account General Conditions explain when we'll do this.</p> <p>If we increase the interest rate, we'll make details of the rate change available in branch, on the phone and on our website, within 3 days of the change.</p> <p>If we decrease the interest rate, we'll let you know personally 14 days in advance. You can close your account without charge within 30 days of the change, and at any other time. We may not do this if you have £100 or less in your account. Instead, we may tell you about it by making details of the change available in our branches, at tsb.co.uk and through telephone banking.</p>	
What would the estimated balance be after 12 months based on a £1,000 deposit?	Based on a £1,000 deposit, with no deposits or withdrawals made from the account, and variable interest rates remaining the same.	
	Initial Deposit	£1,000
	Interest earned at 3.92% Gross/4.00% AER (variable) for the first 12 months	£40.00
	Estimated balance after 12 months	£1,040.00
	Based on a £1,000 deposit, with no further deposits, £10 withdrawn on the first day of months 1 and 2, and variable interest rates remaining the same.	
	NB: The below projection allows for limited withdrawals only. If you anticipate making regular withdrawals during the account term, this may not be the most appropriate option to suit your needs.	
	Initial Deposit	£1,000
	Interest earned at 0.49% Gross/0.50% AER (variable) for months 1 and 2 (withdrawals)	£0.82
	Interest earned at 3.92% Gross/4.00% AER (variable) for months 3 to 12 (no withdrawals are made)	£32.67
	Total interest earned for the first 12 months	£33.49
	Estimated balance after 12 months	£1,013.48
	These are examples only and do not take into account your individual circumstances.	

Summary box

How do I open and manage my account?	Ways to open	Online In branch
	Who can open	You must be: 16 or over; and a UK resident
	Manage your account	In branch Over the phone Online Mobile app
	Open with	£1 minimum opening balance No maximum limit on the amount that can be held within the account
Can I withdraw money?	Withdrawals allowed	Yes, instant access
	Notice period	None
	What happens if I make a withdrawal?	If you withdraw money during the term of your account a lower interest rate will be applied to the balance of your account for the whole calendar month in which the withdrawal is made. This rate is currently 0.49% Gross/0.50% AER (variable)
	How to withdraw	Cash Bankers draft Transfer to a TSB current or savings account in your own name (Fees may apply to some of these services, please see our Savings Account General Conditions for more information)
Additional information	<p>Accounts can be held in sole or joint names</p> <p>Interest is paid gross (without taking off tax)</p> <p>If you earn more interest than the Personal Savings Allowance, you may have to pay extra tax yourself</p> <p>The Personal Savings Allowance is £1,000 for basic rate taxpayers and £500 for higher rate taxpayers. Additional rate taxpayers don't receive a Personal Savings Allowance</p> <p>If you aren't happy with your Save Well Limited Access Account, you can cancel within 30 days of opening without charge.</p> <p>If you choose to close your account before the end of the term, interest will be paid to the day before account closure. The interest rate will be the lower rate that is normally applied to months in which a withdrawal is made.</p> <p>At the end of the 12 month term the account will switch to an Easy Saver (excluding the bonus rate). We'll contact you before this happens with your options to continue saving.</p>	

Interest rates and interest calculations correct as at 11 December 2023.



Need some extra help to do your banking? This might be due to physical or mental wellbeing or a life event. We're here to support you. Let us know what you need by calling **03459 758 758**, chat to us in the Mobile Banking App, or visit us in branch.

This information is available in large print, braille and audio. Ask in branch or call us on **03459 758 758** (lines are open from 8am to 8pm, 7 days a week).

If you have a hearing or speech impairment you can call us using the Relay UK service. Type '**18001**' before entering our telephone number. A member of the Royal National Institute for Deaf People will join the call to speak with us as you send and receive text messages. Please visit **www.relayuk.bt.com** to read how they manage your data.

If you need to call us from abroad, or prefer not to use our **0345** number, you can also call us on **+44 203 284 1575**.

The opening hours of our Telephone Banking advisor services are 8am to 8pm Monday to Sundays to speak to a Partner. Our lost and stolen card and fraud reporting lines are open 24/7. Not all Telephone Banking services are available 24 hours, 7 days a week. Calls may be monitored or recorded.

Rates can change at any time and you should check the current interest rate before applying for the account.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. Gross rate is the contractual rate of interest payable before the deduction of income tax. Tax free is the contractual rate of interest payable where interest is exempt from income tax. Tax treatment depends on your individual circumstances and may change.

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