

Fixed Bonds.

savings

Summary box

Account name	Fixed Bond			
What is the interest rate?	Term	Annual	Monthly	
		AER/Gross (fixed)	Gross (fixed)	AER (fixed)
	1 Year	4.35%	4.26%	4.35%
	2 Years	4.15%	4.07%	4.15%
	3 Years	4.10%	4.02%	4.10%
	Interest is calculated each day. You can choose to have your interest paid monthly or once a year on the anniversary of opening the account.			
Can TSB change the interest rate?	No, we can't change the interest rate during the term of your Fixed Bond.			
What would the estimated balance be at the end of the bond term based on a £2,000 deposit?	Initial deposit		£2,000.00	
	Fixed Bond – 1 Year	Interest earned at 4.35% Gross/AER (fixed)	£87.00	
		Estimated balance after 12 months		£2,087.00
	Fixed Bond – 2 Year	Interest earned at 4.15% Gross/AER (fixed)	£169.44	
		Estimated balance after 24 months		£2,169.44
	Fixed Bond – 3 Year	Interest earned at 4.10% Gross/AER (fixed)	£256.22	
		Estimated balance after 36 months		£2,256.22
	This is an example only and doesn't take into account your individual circumstances.			
How do I open and manage my account?	Ways to open	In branch or online		
	Who can open	You must be 16 or over and a UK resident.		
	Open with	£1 minimum opening balance Deposits must be received within 10 working days of opening your account £1,000,000 maximum limit on the amount that can be held within the account		
	Manage your account	In branch, over the phone or online		
Can I withdraw money?	Withdrawals allowed	No		
	Early closure allowed	No (except in the event of your death)		

Additional information

Accounts can be held in sole or joint names.

Interest is paid gross (without taking off tax).

If you earn more interest than the Personal Savings Allowance, you may have to pay extra tax yourself.

The Personal Savings Allowance is £1,000 for basic rate taxpayers and £500 for higher rate taxpayers. Additional rate taxpayers don't receive a Personal Savings Allowance.

At least 30 days before the end of the term, we'll write to you asking what you'd like us to do with the balance in your account.

If you don't let us know before the end of the term (or we can't reasonably fulfil your instructions), we'll transfer the balance to a Matured Funds account or similar account if it is no longer available.

We'll send you full details when we write to you.

Information correct as at 11 January 2024.

Need some extra help to do your banking? This might be due to physical or mental wellbeing or a life event. We're here to support you. Let us know what you need by calling **03459 758 758**, chat to us in the Mobile Banking App, or visit us in branch.

This information is available in large print, Braille and audio. Ask in branch or call us on **03459 758 758** (lines are open from 8am to 8pm, 7 days a week).

If you have a hearing or speech impairment you can call us using the Relay UK service. Type '**18001**' before entering our telephone number. A member of the Royal National Institute for Deaf People will join the call to speak with us as you send and receive text messages. Please visit www.relayuk.bt.com to read how they manage your data.

If you need to call us from abroad, or prefer not to use our **0345** number, you can also call us on **+44 203 284 1575**.

The opening hours of our Telephone Banking advisor services are 8am to 8pm Monday to Sundays to speak to a Partner. Our lost and stolen card and fraud reporting lines are open 24/7. Not all Telephone Banking services are available 24 hours, 7 days a week. Calls may be monitored or recorded.

Rates can change at any time and you should check the current interest rate before applying for the account.

AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. Gross rate is the contractual rate of interest payable before the deduction of income tax. Tax free is the contractual rate of interest payable where interest is exempt from income tax. Tax treatment depends on your individual circumstances and may change.

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